

Lincoln National/American Legacy

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: American Legacy III

Customer Service: 800-942-5500 *0408

Type of Product: Variable Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	4.5 % years 1-5; 4.0% years 6-10; 3.5% years 11+
2.	an annual contract fee?	Yes	\$35.00 annually
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	10% of purchase payments
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	Yes	www.lincolnretirement.com
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	7-year rolling surrender charge (applies to each contribution) 6-6-5-4-3-2-1-0
10.	surrender charge exceptions?	Yes	annuitization, death of annuitant, RMD amount, total and permanent disability of the annuitant
11.	a guaranteed principal return at death?	Yes	seven-year step-up; see prospectus
12.	disclosure of total fees?	No	fees are disclosed in prospectus
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

